

# NAVIGATORS INSURANCE COMPANY

THIS IS BOTH A CLAIMS MADE AND REPORTED INSURANCE POLICY.

THIS POLICY APPLIES TO THOSE CLAIMS THAT ARE FIRST MADE AGAINST THE INSURED AND REPORTED IN WRITING TO THE COMPANY DURING THE POLICY PERIOD.

PLEASE READ THIS POLICY CAREFULLY.

## REAL ESTATE APPRAISERS ERRORS AND OMISSIONS INSURANCE POLICY DECLARATIONS


POLICY NUMBER: PH12RAL120189IV RENEWAL OF: \_\_\_\_\_

1. NAMED INSURED: John Cooper Turner
2. ADDRESS: P.O. Box 770756  
Memphis, TN 38177
3. POLICY PERIOD: FROM: 01/02/2012 TO: 01/02/2013  
12:01 A.M. Standard Time at the address of the **Named Insured** as stated in Number 2 above.
4. LIMITS OF LIABILITY:
  - A. \$ 1,000,000 Damages Limit of Liability – Each Claim
  - B. \$ 1,000,000 Claim Expenses Limit of Liability – Each Claim
  - C. \$ 1,000,000 Damages Limit of Liability – Policy Aggregate
  - D. \$ 1,000,000 Claim Expenses Limit of Liability – Policy Aggregate
5. DEDUCTIBLE (Inclusive of claim expenses):
  - A. \$ 500 - \_\_\_\_\_ Each Claim
  - B. \$ 1,000 - \_\_\_\_\_ Aggregate
6. PREMIUM: \$ 644.00
7. RETROACTIVE DATE: 01/02/2003
8. FORMS ATTACHED: NAV RAL NIC PF (02/11) NAV RAL 300 TN (02 11)  
NAV RAL 008 (02 11) NAV RAL 002 (02 11)

PROGRAM ADMINISTRATOR: Herbert H. Landy Insurance Agency Inc.  
75 Second Ave Suite 410 Needham, MA 02494-2876

By Acceptance of this policy the Insured agrees that the statements in the Declarations and the Application and any attachments hereto are the Insured's agreements and representations and that this policy embodies all agreements existing between the Insured and the Company or any of its representatives relating to this insurance.

IN WITNESS WHEREOF, we have caused this policy to be signed by our President and Secretary.



[Emily Miner]  
Secretary



[Stanley A. Galanski]  
President

**This endorsement # 1, effective 01/02/2012 forms a part of Policy # PH12RAL120189IV  
issued to John Cooper Turner**

**RETIREMENT EXTENDED REPORTING PERIOD AMENDMENT  
ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**This endorsement modifies insurance provided under the following:**

**REAL ESTATE APPRAISERS ERRORS AND OMISSIONS INSURANCE POLICY**

**In consideration of the premium paid, it is agreed that Section VI. EXTENDED REPORTING PERIODS,  
paragraph D. Retirement Reporting Period Option, subparagraph 1, is deleted in its entirety  
and replaced with the following:**

- 1. If, after the named Insured reaches the age of 65, and having been continuously insured  
by the the Company or another insurer through The Realtors Insurance Purchasing Group  
Association on a claims-made basis for a minimum of 5 years, the Named Insured retires  
during the policy period, an unlimited Extended Reporting Period will be granted at no  
additional premium.**

**All other provisions of this policy remain unchanged.**

**This endorsement # 2, effective 01/02/2012 forms a part of Policy # PH12RAL120189IV  
issued to John Cooper Turner**

## **ADDITIONAL INSURED ENDORSEMENT**

**THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.**

**This endorsement modifies insurance provided under the following:**

**REAL ESTATE APPRAISERS ERRORS AND OMISSIONS INSURANCE POLICY**

**In consideration of the premium charged, it is agreed the person or entity designated below is insured under this policy solely for vicarious liability arising from professional services performed by the Named Insured. Nothing contained in this endorsement will serve to increase the Company's limit of liability.**

**Name of person or entity:**

**Cooper Turner Appraisals, Inc.**

**All other provisions of this policy remain unchanged.**